



KHAZANCHI LTD JEWELLERS

(Formerly Known as Khazanchi Jewellers Private Limited)

Date: August 10, 2024

**To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Ref: SCRIP: 543953 |KHAZANCHI|INE0OWC01011

Subject: Earnings release on Unaudited Financial results for the first quarter ended June 30, 2024

Please find enclosed herewith the Earnings release on Unaudited financial results for the first quarter ended June 30, 2024. The earnings release is being submitted in compliance with the regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended from time to time.

This is for your information and record.

**Thanking You
For Khazanchi Jewellers Limited**

**Sakshi Jain
Compliance Officer & Company Secretary
Membership No.: A68478**

Khazanchi Jewellers Reports Remarkable 232% Growth in Q1 FY25 PAT

Mumbai – August 10, 2024: Khazanchi Jewellers Limited (BSE: 543953), one of the leading Indian jewellery companies specializing in gold, diamonds, precious stones, and bullion items has announced its Unaudited Financial Results for the Q1 FY25.

Key Financial Highlights

Particulars (₹ Cr)	Q1 FY25	Q1 FY24	YoY Change
Total Income	381.19	186.97	↑ 103.88%
EBITDA	13.48	6.45	↑ 108.98%
EBITDA (%)	3.54	3.45	↑ 9 BPS
PAT	9.21	2.77	↑ 232.26%
PAT (%)	2.42	1.48	↑ 93 BPS
EPS (₹)	3.72	1.55	↑ 140.00%

Commenting on the performance Mr. Rajesh Kumar, Chief Operating Officer, Khazanchi Jewellers Limited said, “We are pleased with the remarkable growth trajectory that Khazanchi Jewellers Limited has achieved. The overall performance of the company has shown significant growth, underscoring our continued operational efficiency and profitability. In the full year FY24, we achieved a PAT of ₹ 27.32 Cr, while for the Q1 FY25 our PAT reached ₹ 9.21 Cr. This substantial growth reflects our successful strategies and commitment to excellence in the jewellery industry.

Driven by strategic capacity expansions and initiatives in FY24, we successfully met increased demand and enhanced our market presence. Our commitment to delivering high-quality jewellery products has significantly improved our operational efficiency. Additionally, we look forward to the upcoming launch of our flagship showroom at Sowcarpet, Chennai, which is expected to open this year. Spanning 10,000 sq. ft., this showroom will feature an extensive range of silver and diamond jewellery, designed to offer an exceptional shopping experience.

Looking ahead, we plan to expand our showroom network to sustain our growth momentum. The reduction in the custom duty on gold and silver from 15% to 6.4% in the Union Budget 2024-25 is a significant development that will benefit the company. This reduction will make precious metals more affordable, positively impacting the jewellery industry by driving growth and increasing accessibility. We anticipate that this change will enhance the affordability of our products, broaden our market opportunities, and contribute to our continued success.”

About Khazanchi Jewellers Limited

Khazanchi Jewellers, with over five decades of experience and located in Tamil Nadu, holds a significant position in the Indian jewellery sector. The company serves as a pivotal player in both wholesale and retail markets, specializing in a wide array of jewellery products. Offerings range from gold, diamonds, and precious stones to exquisite fancy jewellery, encompassing sought-after bullion items like coins and bars. Their business model involves raw material procurement, manufacturing and designing, the placement of products, and sales to end customers.

Leveraging a BIS Hallmark Certificate, the company engages in transactions on the India International Bullion Exchange IFSC Limited (IIBX) platform for gold imports. Furthermore, it holds an Import-Export Certificate.

In FY24, the company reported Total Revenue of ₹ 821.53 Cr, EBITDA of ₹ 41.78 Cr and PAT of ₹ 27.32 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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